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Thompson Street Capital Invests \$14 million in ReNewable Products: To Merge with EarthShell®

St. Louis, MO, June 24, 2005 –Thompson Street Capital Partners (www.thompsonstreet.net) announced that it will establish ReNewable Products, Inc., a new business in Lebanon, Missouri, to manufacture and sell biodegradable plates and bowls to retail accounts under the Earthshell® brand name. The venture will be funded with \$14 million from both Thompson Street Capital and Assembly and Test Worldwide (ATW) (www.assembly-testww.com), one of Thompson Street's portfolio businesses. The proceeds will be used to acquire 16 plate and bowl machines as well as necessary infrastructure and working capital.

Thompson Street Capital and Earthshell® Corporation (ERTH.OB) (www.earthshell.com) also jointly announced that ReNewable Products could be merged into Earthshell® Corporation in exchange for 8 million Earthshell® shares. The merger is subject to certain contingencies such as satisfactory completion of the equipment.

ReNewable Products will operate in a leased facility in Lebanon, Missouri, using Earthshell®'s biodegradable tableware technology and machines manufactured by ATW. Disposable plates and bowls made with this technology will, through composting or disposal in a landfill, rapidly degrade into their constituent components, principally plant starch and limestone.

"This is a tremendously exciting product," said Jim Cooper, Managing Principal and one of the founding partners of Thompson Street. "Over 1.8 million tons of plastic and paper plates and bowls are disposed of in US landfills every year. In contrast to plastic foam tableware, which takes hundreds of years to degrade, these products will degrade within 24 hours of disposal, and can be recycled through composting. They also don't use scarce and increasingly expensive resources like petroleum or wood products. I'm also pleased that we're establishing the first business of its kind right here in Missouri."

"ReNewable Products' bowls and plates have the look, feel, and performance characteristics associated with plastic foam and high-quality paperboard plates. Test programs with a major retailer have shown that consumers like the environmentally friendly features of the product," said Russ Greer, CEO of ReNewable Products. "We'll be pricing them very competitively with less environmentally friendly products. Consumers will have good reasons to prefer our plates and bowls to the alternatives."

EarthShell® Corporation licenses and commercializes proprietary composite material technology for the manufacture of EarthShell® Packaging. Based on a unique composite technology that combines organics such as starch from potatoes and inorganic materials such as limestone, EarthShell® Packaging is designed to be high performing and cost-competitive compared to other food service packaging options.

Thompson Street Capital, based in St. Louis, manages a \$145 million private equity fund which acquires and develops middle-market businesses with sales of \$20-\$150 million. Sales of Thompson Street's nine platform companies total over \$500 million. Other industries in which Thompson Street has invested include consumer products, catalogue and internet distribution, and automation equipment.